

## Energy Efficiency at a Crossroads Will JEDDI CREBBER save Energy Efficiency?

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Look at the Past, Present, and Future of Energy Efficiency





### PAST NATIONALLY

- 1973 Oil Embargo
- EPCA and ECPA
- 26% increase in energy use but a 149% increase in GDP
- 50% decline in energy intensity, and 60% of that (or 30% decline) is due to efficiency improvements.
- Saving U.S. consumers and businesses about \$800 billion per year (\$2,500 per capita).





### PAST NATIONALLY

"Energy efficiency makes our economy more productive and is a fundamental resource for our economic well-being."

- ACEEE

- Market Forces
- Technology Improvements
- Programs
- Policies
- Energy prices *not* a major driver!

## PAST OREGON

- ODOE created in 1975
- 1980 Power Act was the first time in history that energy efficiency was deemed to be a legitimate source of energy, on par with generating resources
- Dawn of Least Cost Planning

President Jimmy Carter signs the Northwest Electric Power Planning and Conservation Act Dec. 5, 1980. *Photo courtesy of Bonneville Power Administration* 

OREGON

DEPARTMENT OF

ENERGY

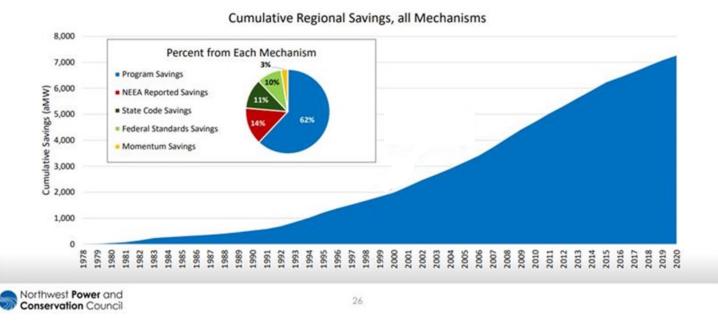


## PAST OREGON



PAST OREGON

# Region has saved over 7,200 aMW from energy efficiency!

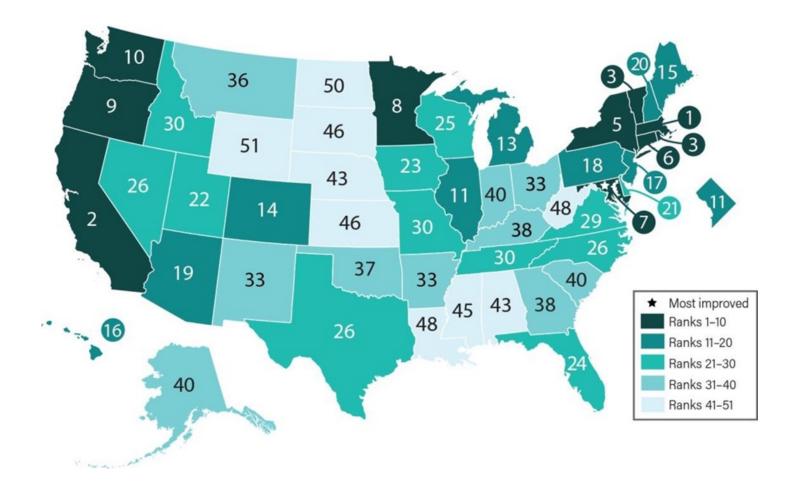


- Second largest resource in the PNW
- Saving over \$4 Billion per year
- Reducing GHG by about 24 million MT per year



### ACEEE State Ranking on Energy Efficiency

Oregon in top 10 thirteen years in a row!





## PRESENT

#### Pacific Northwest

• Over 4,400 aMW of cost-effective EE by 2035

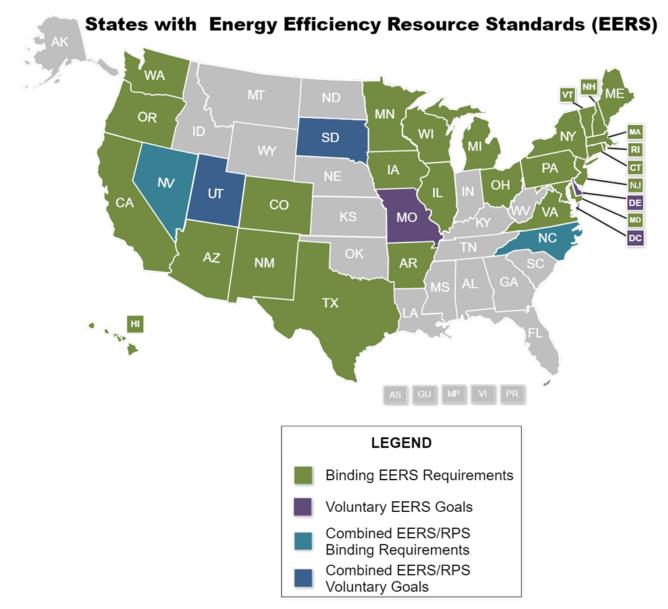
#### Nationally

- Cost-effectively reduce energy use another 40%-60% by 2050
- Potential of 741 Million MWh by 2035, 16% reduction, savings in all sectors and every state (12-21%)
- Incentives matter!



### PRESENT

#### Policies Matter Too!



Note: 18 states do not have binding or voluntary EERS policies. Note that this analysis does not evaluate EERS policies in other territories.



### FUTURE

- In particular, Cost-Effectiveness Methodologies matter
- EE is the lowest-cost resource and it is abundant



## FUTURE

- Energy Efficiency at a Crossroads
- Help Solve New Challenges
- Calculate the **true value** of energy efficiency

# FUTURE OF ENERGY EFFICIENCY

What is not included in the current cost-effectiveness methodology?

- Jobs
- Enhancing DERs
- Decarbonization
- Invisible

- Capacity
- Resilience
- Energy Burden
- Beneficial Electrification
- Reliability

# **JEDDI CREBBER**

May the force be with you!

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# FUTURE OF ENERGY EFFICIENCY

Recognizing, acknowledging, and quantifying the real value of energy efficiency.

Moving Forward:

- Investigate the real value of energy efficiency
- PUC dockets and rules
- Utility IRPs
- Legislation

### Will JEDDI CREBBER save energy efficiency?





# Thanks for your time!

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## FUTURE OF ENERGY EFFICIENCY

