

VALUE
**CUSTOMER
SERVICE**
PROPOSITION



PEOPLE
**EMPLOYEE
COMMITMENT**
SAFETY



REDUCING
**ENVIRONMENTAL
RESPECT**
IMPACT



CANDOR
**REGULATORY
INTEGRITY**
TRUST



EFFECTIVE
**OPERATIONAL
EXCELLENCE**
EFFICIENT

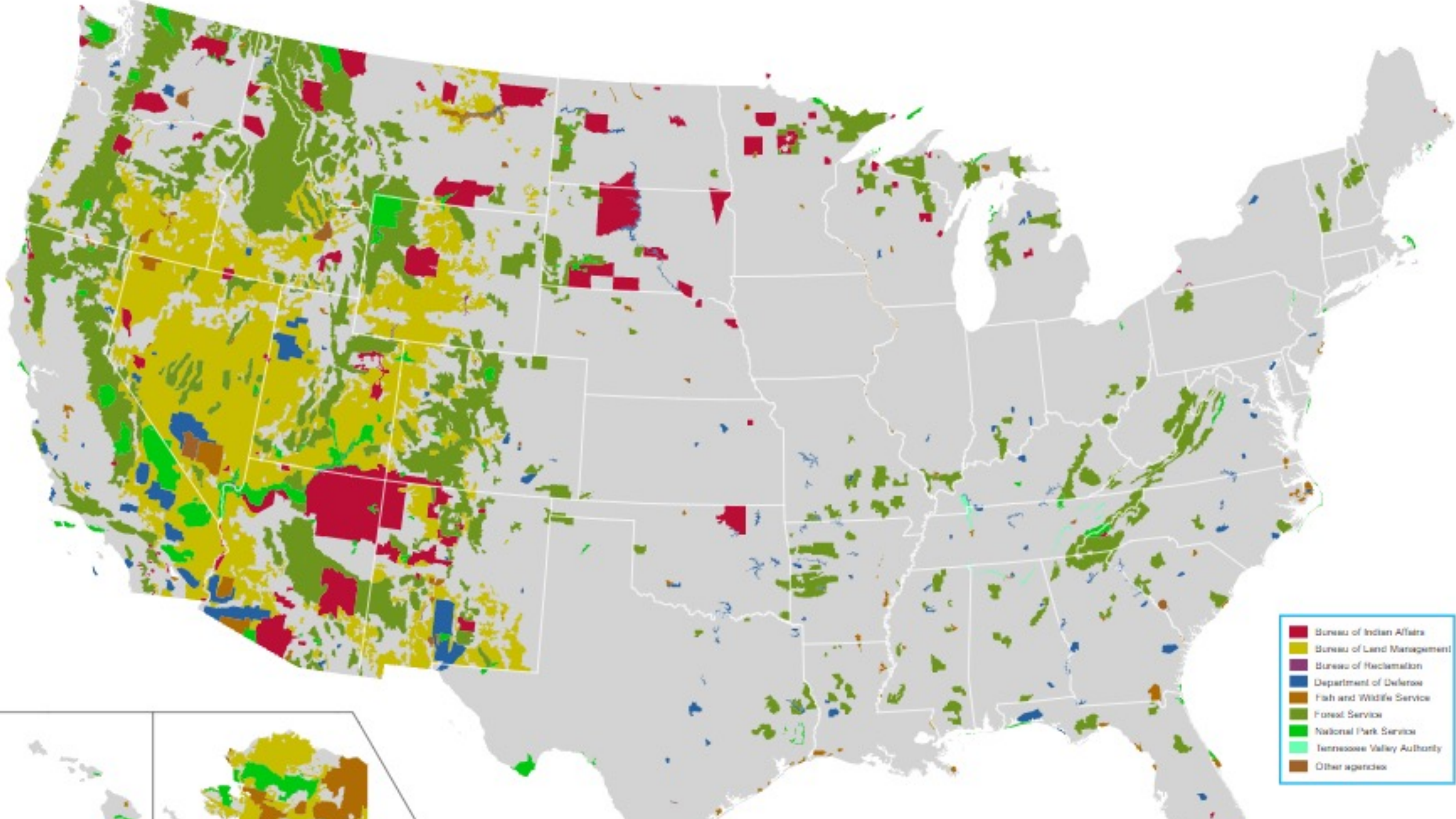


BERKSHIRE
**FINANCIAL
STRENGTH**
OWNERSHIP

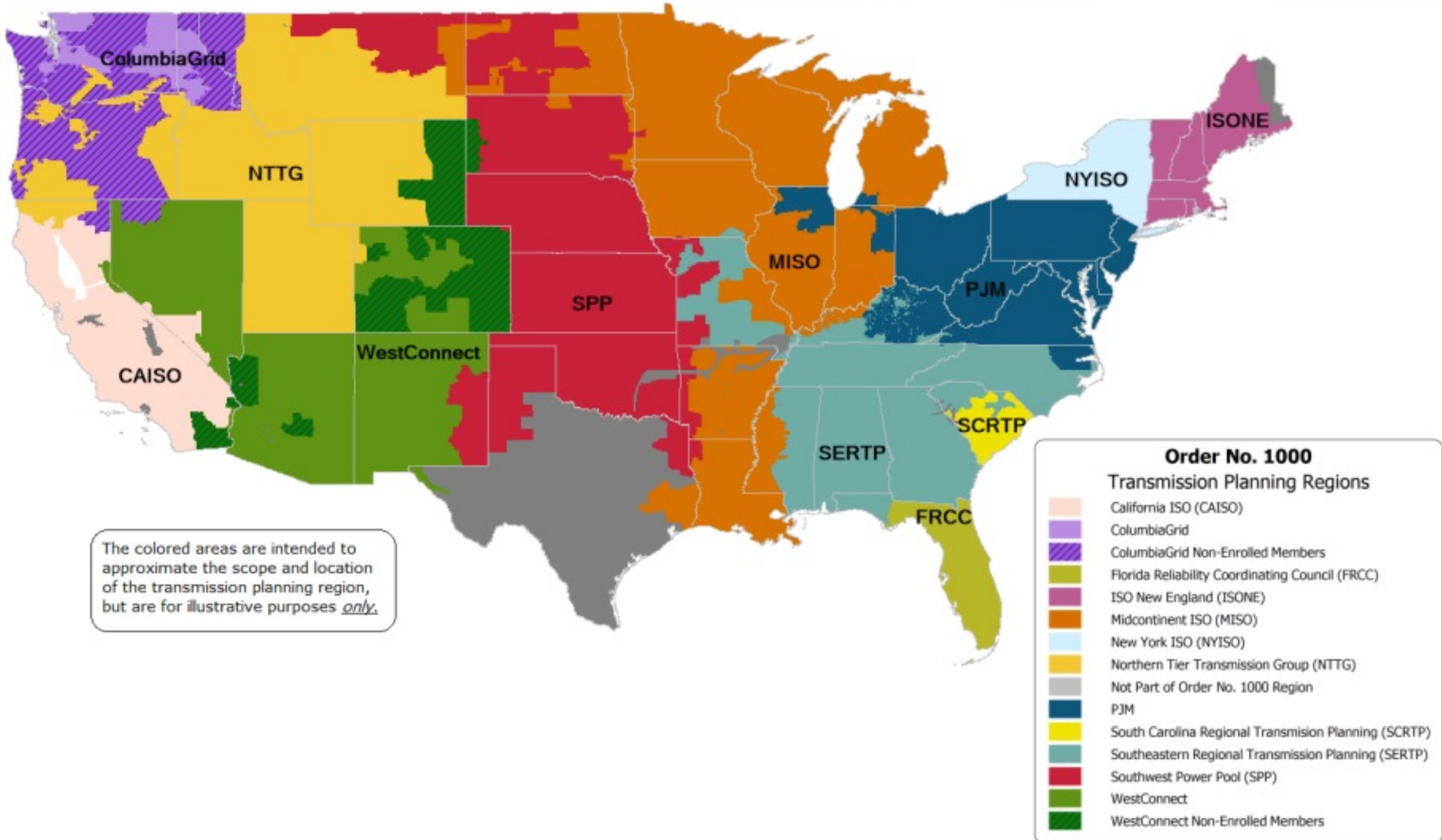


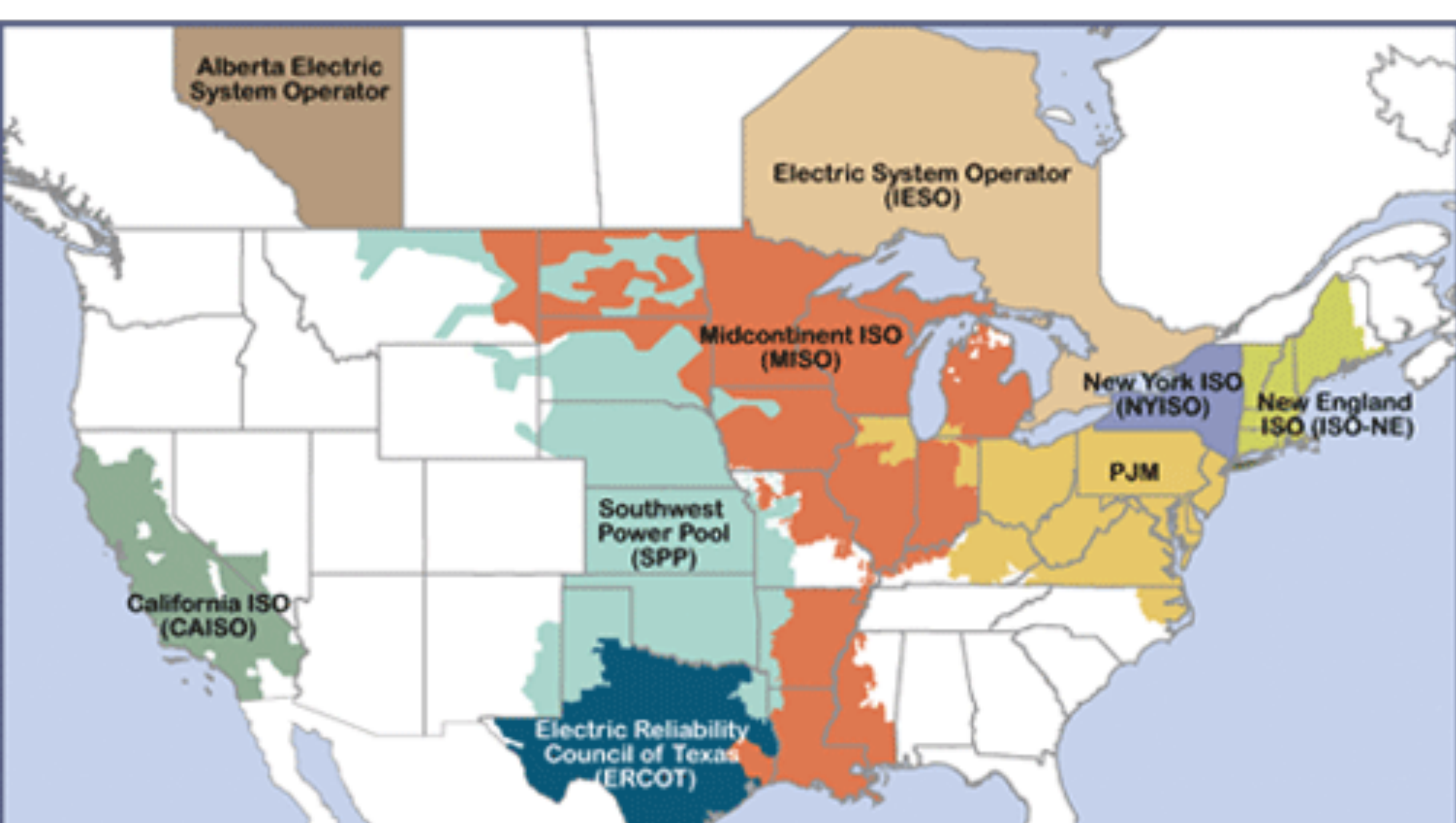
NASEO Transmission Discussion
Christina Hayes, VP Federal Regulatory Affairs
October 2021





- Bureau of Indian Affairs
- Bureau of Land Management
- Bureau of Reclamation
- Department of Defense
- Fish and Wildlife Service
- Forest Service
- National Park Service
- Tennessee Valley Authority
- Other agencies





Congress Is Considering Transmission



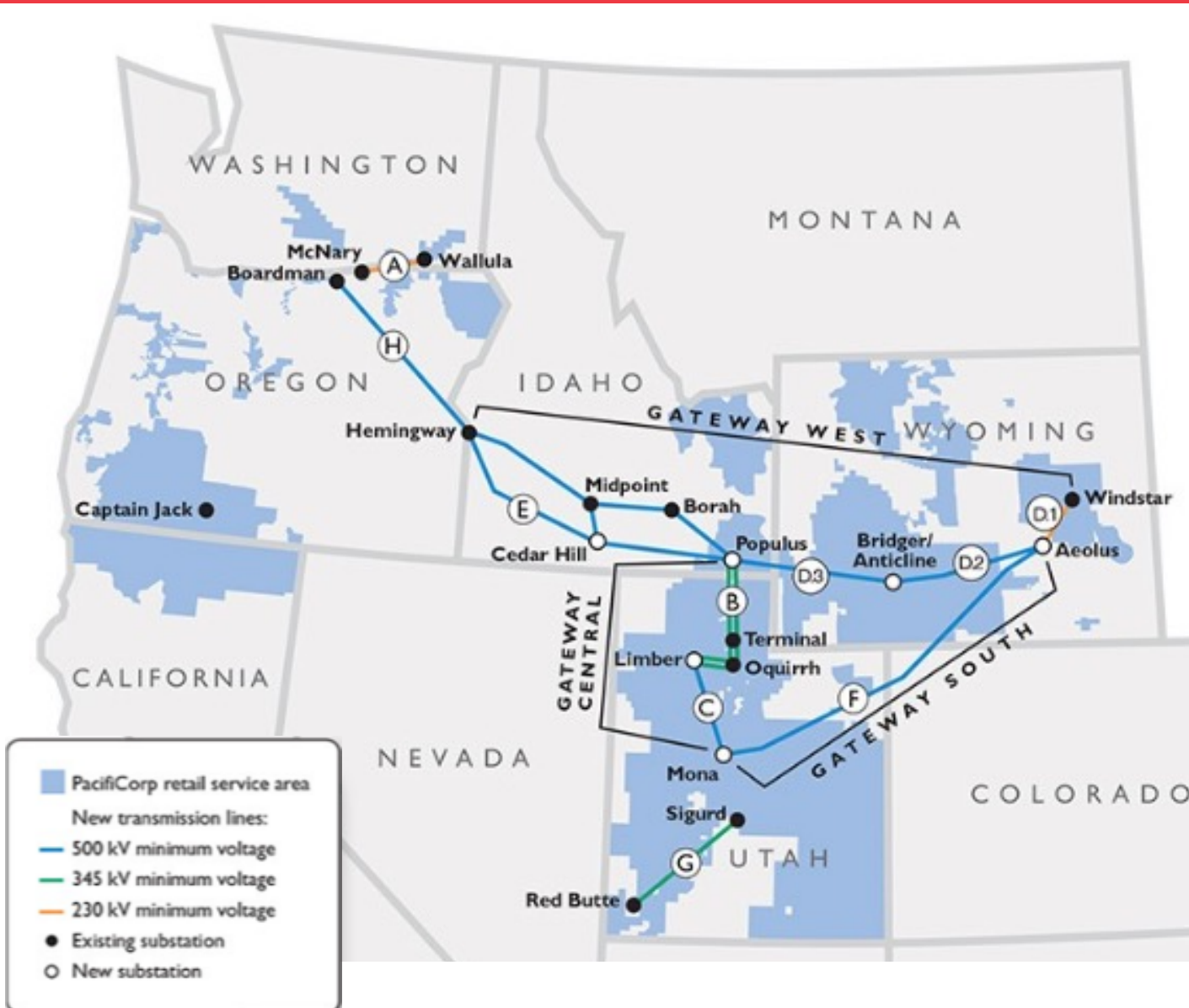
- Bipartisan Infrastructure Framework (BIF) = \$1.2T
 - Reinvigorate backstop siting in FPA § 216
 - Only applies if state has not approved a site within one year of application
 - Requires DOE to designate corridors, and FERC to backstop site lines
 - Federal backstop would require NEPA, like siting on federal lands does
 - Transmission Facilitation Program = \$2.5B in loans and public/private projects
- Budget Reconciliation Bill (Build Back Better) = \$3.5T ??
 - Transmission tax credit for >275kV lines, 30% = \$10B score
 - Intertie and offshore wind grants and loans = \$8B
 - Aid for states to conduct processes related to siting and permitting = \$800M
 - Aid for U.S. DOE and FERC to conduct NEPA analyses = \$100M each

Agencies are Considering Transmission, Too



- Department of Energy
 - Loans Programs Office: eager to loan existing and incoming \$\$
 - April 2021: Announcement that WAPA's TIP program will loan additional funds
 - Studying costs of undergrounding and placing transmission in highway ROW
 - Collaborating with FERC on how to potentially deploy backstop siting
 - Studying how to better use existing authorities and utilize new authorities
 - Section 1222 allows federal government to preempt state siting – it was upheld by the courts under the Obama administration but never used effectively
- Department of Transportation
 - April 2021: Guidance to state DOTs on allowing generation and transmission facilities on highway ROW

Large Projects Are Tough To Build



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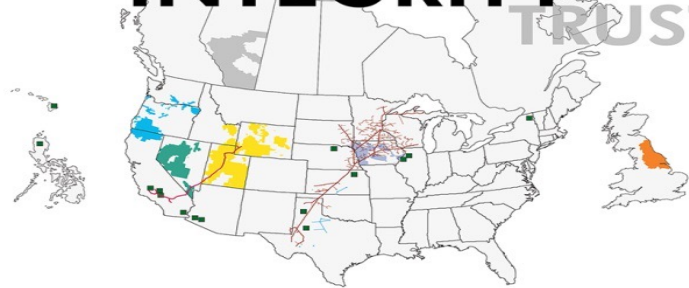
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**BERKSHIRE HATHAWAY
ENERGY**